

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	481.5	1,023.5	1,619.1	2,265.3	2,265.3	720.2	1,481.7	2,295.3	3,197.1	3,197.1
EBITDA	405.8	856.7	1,353.4	1,893.2	1,893.2	602.6	1,239.6	1,896.3	2,634.6	2,634.6
Net Profit (Loss)	75.8	129.2	250.7	346.6	346.6	172.7	339.5	94.6	149.9	149.9
Earnings per share (Full Amount)	23.0	39.0	75.0	104.0	104.0	52.0	103.0	30.0	46.0	46.0
Cash Position	493.1	1,616.2	1,247.6	1,124.1	1,124.1	942.2	1,423.4	1,606.0	1,501.8	1,501.8
Total Bank Debt	6,097.2	6,917.5	6,839.4	8,069.4	8,069.4	8,051.2	8,264.4	9,146.5	9,435.1	9,435.1
Total bonds payable	-	-	-	-	-	-	-	-	-	-
Total Subdebt (Sponsor Loan-Stewart)	-	-	-	-	-	-	-	-	-	-
Total Mezzanine	-	-	-	-	-	-	-	-	-	-
Management Tower Europe S.a.r.l	-	-	-	220.7	220.7	214.0	223.6	270.0	289.8	289.8
EBITDA - Trailing	1,481.3	1,593.6	1,728.9	1,893.2	1,893.2	2,090.0	2,276.1	2,436.1	2,634.6	2,634.6
CAPEX	407.1	318.6	327.6	1,442.8	2,496.1	779.0	228.1	228.4	295.2	1,530.6
Tax paid (art. 22+23 +25+29)	15.6	35.6	5.3	25.3	81.9	25.6	55.4	22.3	31.7	135.0

RATIOS	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	5,604	5,301	5,592	7,166	7,166	7,323	7,065	7,810	8,223	8,223
Net Debt to EBITDA - LQA	3.45	2.94	2.81	3.32	3.32	3.04	2.77	2.97	2.78	2.78
Net Debt to EBITDA - Trailing (12 mo)	3.78	3.33	3.23	3.79	3.79	3.50	3.10	3.21	3.12	3.12
DSCR	2.2	2.1	2.0	2.2	2.2	2.8	3.3	4.1	4.3	4.3
FX end of Quarter (USD/IDR)	9,180	9,480	9,588	9,670	9,670	9,719	9,929	11,613	12,189	12,189
FX end of Quarter (EURO/IDR)	12,259	11,801	12,407	12,810	12,810	12,423	12,977	15,671	16,821	16,821
FX end of Quarter (SGD/IDR)	7,309	7,415	7,826	7,907	7,907	7,816	7,841	9,234	9,628	9,628

Operational Data	2012					Cumulative	2013				
	Q1	Q2	Q3	Q4	Total		Q1	Q2	Q3	Q4	Total
Total Physical Sites	382	334	458	881	2,055	8,482	512	204	198	370	1,284
Total Sites	404	355	463	875	2,097	8,460	532	188	199	367	1,286
Total colos	308	515	466	665	1,954	6,389	814	518	505	350	2,187

Sites per Islands	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	3,361	3,512	3,900	4,183	4,183	4,490	4,613	4,756	5,057	5,057
Sumatra	1,601	1,662	1,669	1,899	1,899	2,027	2,050	2,075	2,106	2,106
Kalimantan	724	754	789	817	817	843	850	859	869	869
Others	1,081	1,194	1,227	1,561	1,561	1,632	1,667	1,689	1,714	1,714

Total Employee	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	343	389	430	470	470	471	501	518	533	533
Definite	96	89	111	124	124	141	144	143	158	158