

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	1,068.6	2,141.1	3,273.8	4,469.8	4,469.8	1,170.3	2,423.1	3,731.8	5,053.1	5,053.1
EBITDA	886.5	1,786.5	2,735.0	3,763.7	3,763.7	998.1	2,104.3	3,247.6	4,398.0	4,398.0
Net Profit (Loss)	167.8	469.4	479.4	2,956.8	2,956.8	518.2	1,324.8	2,306.9	3,036.7	3,036.7
Earnings per share (Full Amount)	50.0	140.8	143.5	888.0	888.0	155.5	398.0	693.3	913.0	913.0
Cash Position	2,070.2	3,201.0	2,584.8	2,986.3	2,986.3	2,955.1	3,598.2	1,546.6	2,904.0	2,904.0
Total Bank Debt	6,808.3	6,871.4	7,487.9	7,112.8	7,112.8	6,867.6	9,768.5	6,592.0	6,622.5	6,622.5
Total bonds payable	2,725.8	2,782.3	2,864.6	2,759.5	2,759.5	2,769.4	2,758.7	2,713.9	3,473.8	3,473.8
Total Subdebt (Sponsor Loan-Stewart)					-	-	-	-	-	-
Total Mezzanine					-	-	-	-	-	-
Management Tower Europe S.a.r.l	207.8	218.9	241.9	221.1	221.1	220.5	214.9	-	-	-
EBITDA - Trailing	3,540.7	3,628.8	3,609.6	3,763.7	3,763.7	3,875.2	4,081.5	4,276.2	4,398.0	4,398.0
CAPEX	244.8	717.6	421.7	255.4	1,639.4	96.8	3,799.2	172.3	270.2	4,338.5
Tax paid (art. 22+23 +25+29)	13.9	458.4	94.3	105.4	672.1	97.1	176.4	88.7	105.4	467.5

RATIOS	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	7,672	6,672	8,010	7,107	7,107	6,902	9,144	7,759	7,192	7,192
Net Debt to EBITDA - LQA	2.16	1.85	2.11	1.73	1.73	1.73	2.07	1.70	1.56	1.56
Net Debt to EBITDA - Trailing (12 mo)	2.17	1.84	2.22	1.89	1.89	1.78	2.24	1.81	1.64	1.64
DSCR	4.0	4.4	3.6	4.2	4.2	4.1	3.5	2.7	3.4	3.4
FX end of Quarter (USD/IDR)	13,084	13,332	14,657	13,795	13,795	13,276	13,180	12,998	13,436	13,436
FX end of Quarter (EURO/IDR)	14,165	14,920	16,492	15,070	15,070	15,030	14,651	14,579	14,162	14,162
FX end of Quarter (SGD/IDR)	9,508	9,895	10,274	9,751	9,751	9,830	9,771	9,522	9,299	9,299

Operational Data	2015					2016						
	Q1	Q2	Q3	Q4	Total	Cumulative	Q1	Q2	Q3	Q4	Total	Cumulative
Total Sites Ready for Installation	80	60	476	26	642	12,237	18	2,520	(246)	33	2,325	14,562
Total Sites Commenced	141	159	434	39	773	12,105	11	2,517	(258)	7	2,277	14,382
Total colos	46	296	173	46	561	9,367	(97)	1,327	(261)	(70)	899	10,266

Sites per Islands	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	5,739	5,844	6,266	6,295	6,295	6,302	7,731	7,729	7,726	7,726
Sumatra	2,365	2,376	2,382	2,385	2,385	2,387	2,994	2,995	2,998	2,998
Kalimantan	1,259	1,271	1,275	1,278	1,278	1,279	1,401	1,400	1,400	1,400
Others	2,110	2,141	2,143	2,147	2,147	2,148	2,507	2,251	2,258	2,258

Total Employee	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	580	569	741	742	742	743	753	760	767	767
Definite	141	134	226	199	199	167	150	132	154	154