

Sarana Menara Nusantara
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2008					2009				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	63.9	167.8	325.6	520.6	520.6	239.2	504.2	783.0	1,082.5	1,082.5
EBITDA	41.4	115.1	230.9	426.8	426.8	206.1	429.6	666.7	932.9	932.9
Net Profit (Loss)	13.3	38.0	2.7	(431.6)	(431.6)	14.7	354.9	504.6	589.5	589.5
Earnings per share (Full Amount)	4.6	13.0	0.9	(148.0)	(148.0)	15.0	362.0	515.0	601.0	601.0
Cash Position	65.5	45.6	92.2	925.7	925.7	935.5	821.4	684.7	473.8	473.8
Total Bank Debt	381.2	411.2	1,738.4	2,617.8	2,617.8	2,804.8	2,745.1	2,644.0	3,277.6	3,277.6
Total bonds payable										
Total Subdebt (Sponsor Loan-Stewart)	67.0	1,326.4	1,350.8	1,604.1	1,604.1	1,732.3	1,497.9	1,520.7	1,476.6	1,476.6
Total Mezzanine	-	-	-	462.7	462.7	527.8	500.1	486.5	601.4	601.4
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-	-	-
EBITDA - Trailing	95.4	158.4	263.3	426.8	426.8	591.5	741.3	862.6	932.9	932.9
CAPEX	104.6	1,417.9	1,419.1	104.8	3,046.4	158.2	279.8	47.4	907.1	1,392.5
Tax paid (art. 22+23 +25+29)	0.2	0.5	0.2	0.2	1.1	1.3	1.2	3.3	3.1	9.0

RATIOS	2008					2009				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	383	1,692	2,997	3,759	3,759	4,129	3,922	3,966	4,882	4,882
Net Debt to EBITDA - LQA	2.31	5.74	6.47	4.80	4.80	5.01	4.39	4.18	4.58	4.58
Net Debt to EBITDA - Trailing (12 mo)	4.01	10.68	11.38	8.81	8.81	6.98	5.29	4.60	5.23	5.23
DSCR	-	-	-	-	-	-	-	-	-	-
FX end of Quarter (USD/IDR)	9,217	9,225	9,378	10,950	10,950	11,575	10,225	9,681	9,400	9,400
FX end of Quarter (EURO/IDR)	14,559	14,563	13,751	15,432	15,432	15,327	14,432	14,158	13,510	13,510
FX end of Quarter (SGD/IDR)	6,683	6,779	6,594	7,607	7,607	7,617	7,055	6,841	6,699	6,699

Operational Data	2008					2009						
	Q1	Q2	Q3	Q4	Total	Cumulative	Q1	Q2	Q3	Q4	Total	Cumulative
Total Sites Ready for Installation	75	1,165	1,201	90	2,531	3,312	147	202	17	737	1,103	4,415
Total Sites Commenced	90	1,172	1,200	92	2,554	3,312	145	200	17	736	1,098	4,410
Total colos	196	215	532	656	1,599	1,825	363	337	190	157	1,047	2,872

Sites per Islands	2008					2009				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	398	1,307	2,206	2,205	2,205	2,240	2,349	2,353	2,684	2,684
Sumatra	212	327	554	557	557	591	645	645	1,006	1,006
Kalimantan	83	87	106	158	158	212	226	236	243	243
Others	155	299	354	392	392	414	437	440	477	477

Total Employee	2008					2009				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	123	168	197	229	229	235	237	244	249	249
Definite	6	11	28	38	38	35	-	32	37	37