

Sarana Menara Nusantara
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2009					2010				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	239.2	504.2	783.0	1,082.5	1,082.5	326.4	664.6	1,008.1	1,355.8	1,355.8
EBITDA	206.1	429.6	666.7	932.9	932.9	268.3	549.4	836.6	1,127.5	1,127.5
Net Profit (Loss)	14.7	354.9	504.6	589.5	589.5	76.6	(38.7)	70.8	100.0	100.0
Earnings per share (Full Amount)	15.0	362.0	515.0	601.0	601.0	78.0	(38.0)	70.0	99.0	99.0
Cash Position	935.5	821.4	684.7	473.8	473.8	601.0	476.0	427.5	354.6	354.6
Total Bank Debt	2,804.8	2,745.1	2,644.0	3,277.6	3,277.6	3,537.1	4,333.0	4,274.0	4,276.8	4,276.8
Total bonds payable										
Total Subdebt (Sponsor Loan-Stewart)	1,732.3	1,497.9	1,520.7	1,476.6	1,476.6	1,540.4	781.1	840.0	846.3	846.3
Total Mezzanine	527.8	500.1	486.5	601.4	601.4	657.7	-	-	-	-
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-	-	-
EBITDA - Trailing	591.5	741.3	862.6	932.9	932.9	995.1	1,052.7	1,102.9	1,127.5	1,127.5
CAPEX	158.2	279.8	47.4	907.1	1,392.5	462.5	17.2	31.6	56.0	567.3
Tax paid (art. 22+23 +25+29)	1.3	1.2	3.3	3.1	9.0	8.3	24.0	9.3	9.1	50.7

RATIOS	2009					2010				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	4,129	3,922	3,966	4,882	4,882	5,134	4,638	4,686	4,769	4,769
Net Debt to EBITDA - LQA	5.01	4.39	4.18	4.58	4.58	4.78	4.12	4.08	4.10	4.10
Net Debt to EBITDA - Trailing (12 mo)	6.98	5.29	4.60	5.23	5.23	5.16	4.41	4.25	4.23	4.23
DSCR	-	-	-	-	-	2.3	3.7	3.5	3.4	3.4
FX end of Quarter (USD/IDR)	11,575	10,225	9,681	9,400	9,400	9,115	9,083	8,924	8,991	8,991
FX end of Quarter (EURO/IDR)	15,327	14,432	14,158	13,510	13,510	12,216	11,087	12,139	11,956	11,956
FX end of Quarter (SGD/IDR)	7,617	7,055	6,841	6,699	6,699	6,505	6,481	6,774	6,981	6,981

Operational Data	2009					Cumulative	2010					Total	Cumulative
	Q1	Q2	Q3	Q4	Total		Q1	Q2	Q3	Q4			
Total Sites Ready for Installation	147	202	17	737	1,103	4,415	394	8	12	243	657	5,072	
Total Sites Commenced	145	200	17	736	1,098	4,410	399	8	11	244	662	5,072	
Total colos	363	337	190	157	1,047	2,872	66	89	141	125	421	3,293	

Sites per Islands	2009					2010				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	2,240	2,349	2,353	2,684	2,684	2,807	2,808	2,796	2,846	2,846
Sumatra	591	645	645	1,006	1,006	1,083	1,083	1,088	1,180	1,180
Kalimantan	212	226	236	243	243	338	343	346	386	386
Others	414	437	440	477	477	581	583	598	660	660

Total Employee	2009					2010				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	235	237	244	249	249	251	243	251	254	254
Definite	35	-	32	37	37	33	26	19	63	63